



## Office of the Kane County Auditor

**PENNY WEGMAN, M.B.A**

**Kane County Auditor**

719 S. Batavia Ave. Geneva, IL 60134  
Phone: 630-232-5915

TO: Madam Chair, Corinne Pierog  
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, Fourth Quarter FY 2023

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the fourth quarter of fiscal year 2023, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to any final adjustments and therefore, changes to these amounts may be possible.



**PENNY WEGMAN, KANE COUNTY AUDITOR**  
**KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT**  
**SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS**  
**FOURTH QUARTER FISCAL YEAR 2023**

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
<b>Revenues:</b>								
Property Taxes	\$ 33,259,441	33,528,331	4,917,586	4,961,033	0	0	20,182,267	20,265,270
Other Taxes	46,030,000	41,854,297	0	0	17,000,000	16,879,173	23,651,000	24,582,653
Licenses and Permits	1,459,350	1,629,948	0	0	0	0	1,802,016	2,063,909
Grants	1,234,296	1,105,569	0	0	0	0	18,976,092	91,325,791
Charges for Services	12,108,521	11,808,558	0	0	500,000	0	8,173,936	7,262,683
Fines	2,103,250	2,691,893	0	0	0	0	972,005	939,170
Reimbursements	9,028,033	8,830,102	0	0	100,000	1,151,158	5,279,001	3,355,202
Interest	631,300	831,305	69,000	66,974	215,000	496,150	557,632	2,016,220
Miscellaneous	24,184,858	295,874	493,339	0	27,585,565	0	79,132,470	6,345,821
Insurance Recovery	0	0	0	0	0	0	173,162	0
Cash on Hand	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$ 130,039,049</b>	<b>102,575,878</b>	<b>5,479,925</b>	<b>5,028,007</b>	<b>45,400,565</b>	<b>18,526,481</b>	<b>158,899,581</b>	<b>158,156,718</b>
<b>Expenditures and Encumbrances:</b>								
Personnel	\$ 90,517,996	82,276,248	5,479,925	5,521,543	0	0	34,057,252	30,605,764
Contractual Services	18,177,447	18,062,181	0	0	9,009,415	28,307,125	55,994,858	53,043,077
Commodities	9,079,237	6,761,784	0	0	0	0	6,937,748	8,310,017
Capital	101,138	231,248	0	0	34,579,981	41,657,943	37,848,233	34,174,331
Unallocated Reduction to Budget Request	0	0	0	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	1,297,485	0	0	0	0	0	23,245,749	(1,040,511)
<b>Total Expenditures and Encumbrances</b>	<b>\$ 119,173,303</b>	<b>107,331,461</b>	<b>5,479,925</b>	<b>5,521,543</b>	<b>43,589,396</b>	<b>69,965,068</b>	<b>158,083,840</b>	<b>125,092,677</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 10,865,746	(4,755,583)	0	(493,537)	1,811,169	(51,438,587)	815,741	33,064,041
<b>Other Financing Sources (Uses):</b>								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	18,335,183	18,099,156	0	0	0	0	5,489,086	12,593,700
Transfers Out	29,200,929	28,953,959	0	0	1,811,169	1,720,965	6,304,827	16,206,838
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (10,865,746)</b>	<b>(10,854,803)</b>	<b>0</b>	<b>0</b>	<b>(1,811,169)</b>	<b>(1,720,965)</b>	<b>(815,741)</b>	<b>(3,613,138)</b>
<b>Less Encumbrances included above:</b>								
Contractual Services	\$ 0	1,160,940	0	0	0	21,960,590	0	11,211,531
Commodities	0	40,796	0	0	0	0	0	4,121,610
Capital	0	187,123	0	0	0	29,455,542	0	21,196,943
Contingency and Other	0	0	0	0	0	0	0	0
<b>Total Encumbrances included above</b>	<b>0</b>	<b>1,388,858</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>51,416,131</b>	<b>0</b>	<b>36,530,085</b>
<b>Net Change in Fund Balance</b>	<b>\$ 0</b>	<b>(14,221,527)</b>	<b>0</b>	<b>(493,537)</b>	<b>0</b>	<b>(1,743,421)</b>	<b>0</b>	<b>65,980,988</b>
<b>Fund Balance, Beginning of Year</b>	<b>\$ 98,914,232</b>		<b>6,495,146</b>		<b>52,058,414</b>		<b>141,125,911</b>	
<b>Fund Balance, End of Quarter</b>	<b>\$ 84,692,705</b>		<b>6,001,609</b>		<b>50,314,993</b>		<b>207,106,900</b>	



**PENNY WEGMAN, KANE COUNTY AUDITOR**  
**KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT**  
**SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS**  
**FOURTH QUARTER FISCAL YEAR 2023**

	Nonmajor Funds				Permanent Fund		Total Governmental Funds	
	Debt Service Funds		Capital Project Funds		Working Cash Fund		Budget	Actual
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
<b>Revenues:</b>								
Property Taxes	\$ 0	0	7,565	7,536	0	0	58,366,859	58,762,170
Other Taxes	0	0	100,000	260,359	0	0	86,781,000	83,576,482
Licenses and Permits	0	0	0	0	0	0	3,261,366	3,693,857
Grants	0	0	4,636,992	3,294,491	0	0	24,847,380	95,725,851
Charges for Services	0	0	3,600,000	5,952,401	0	0	24,382,457	25,023,642
Fines	0	0	0	0	0	0	3,075,255	3,631,063
Reimbursements	122,615	78,143	17,500,000	0	0	0	32,029,649	13,414,605
Interest	56,340	38,905	138,840	354,244	33,800	32,228	1,701,912	3,836,027
Miscellaneous	252,830	0	18,227,509	0	0	0	149,876,571	6,641,695
Insurance Recovery	0	0	0	0	0	0	173,162	0
Cash on Hand	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$ 431,785</b>	<b>117,048</b>	<b>44,210,906</b>	<b>9,869,031</b>	<b>33,800</b>	<b>32,228</b>	<b>384,495,611</b>	<b>294,305,392</b>
<b>Expenditures and Encumbrances:</b>								
Personnel	\$ 0	0	0	0	0	0	130,055,173	118,403,555
Contractual Services	1,100	550	4,613,127	3,829,958	0	0	87,795,947	103,242,891
Commodities	0	0	0	30,996	0	0	16,016,985	15,102,797
Capital	0	0	29,382,601	23,335,755	0	0	101,911,953	99,399,276
Budget Cut Amount	0	0	0	0	0	0	0	0
Debt Service - Principal	3,485,000	2,975,000	0	0	0	0	3,485,000	2,975,000
Debt Service - Interest	1,487,754	281,732	0	0	0	0	1,487,754	281,732
Debt Service - Requirement	18,300,840	0	0	0	0	0	18,300,840	0
Contingency and Other	16,703	0	763,586	0	33,800	0	25,357,323	(1,040,511)
<b>Total Expenditures and Encumbrances</b>	<b>\$ 23,291,397</b>	<b>3,257,282</b>	<b>34,759,314</b>	<b>27,196,708</b>	<b>33,800</b>	<b>0</b>	<b>384,410,975</b>	<b>338,364,740</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (22,859,612)	(3,140,234)	9,451,592	(17,327,677)	0	32,228	84,636	(44,059,348)
<b>Other Financing Sources (Uses):</b>								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	22,859,612	4,760,651	8,796,130	11,343,619	0	0	55,480,011	46,797,126
Transfers Out	0	0	18,247,722	0	0	0	55,564,647	46,881,762
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 22,859,612</b>	<b>4,760,651</b>	<b>(9,451,592)</b>	<b>11,343,619</b>	<b>0</b>	<b>0</b>	<b>(84,636)</b>	<b>(84,636)</b>
<b>Less Encumbrances included above:</b>								
Contractual Services	\$ 0	0	0	641,310	0	0	0	34,974,370
Commodities	0	0	0	0	0	0	0	4,162,406
Capital	0	0	0	10,825,353	0	0	0	61,664,960
Contingency and Other	0	0	0	0	0	0	0	0
<b>Total Encumbrances included above</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>11,466,663</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100,801,737</b>
<b>Net Change in Fund Balance</b>	<b>\$ 0</b>	<b>1,620,417</b>	<b>0</b>	<b>5,482,604</b>	<b>0</b>	<b>32,228</b>	<b>0</b>	<b>56,657,753</b>
<b>Fund Balance, Beginning of Year</b>	<b>\$ 5,989,877</b>		<b>31,342,714</b>		<b>3,312,120</b>		<b>339,238,415</b>	
<b>Fund Balance, End of Quarter</b>	<b>\$ 7,610,295</b>		<b>36,825,318</b>		<b>3,344,349</b>		<b>395,896,168</b>	



**PENNY WEGMAN, KANE COUNTY AUDITOR**  
**KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS**  
**FOURTH QUARTER FISCAL YEAR 2023**

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
<b>Revenues:</b>						
Property Taxes	\$ 58,366,859	58,762,170	0	0	58,366,859	58,762,170
Other Taxes	86,781,000	83,576,482	0	0	86,781,000	83,576,482
Licenses and Permits	3,261,366	3,693,857	0	0	3,261,366	3,693,857
Grants	24,847,380	95,725,851	0	0	24,847,380	95,725,851
Charges for Services	24,382,457	25,023,642	26,700	19,641	24,409,157	25,043,282
Fines	3,075,255	3,631,063	0	0	3,075,255	3,631,063
Reimbursements	32,029,649	13,414,605	73,780	45,086	32,103,429	13,459,691
Interest	1,701,912	3,836,027	93,516	108,091	1,795,428	3,944,117
Miscellaneous	149,876,571	6,641,695	24,736,270	19,880,978	174,612,841	26,522,673
Insurance Recovery	173,162	0	0	0	173,162	0
Cash on Hand	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$ 384,495,611</b>	<b>294,305,392</b>	<b>24,930,266</b>	<b>20,053,795</b>	<b>409,425,877</b>	<b>314,359,187</b>
<b>Expenditures and Encumbrances:</b>						
Personnel	\$ 130,055,173	118,403,555	89,413	126,997	130,144,586	118,530,552
Contractual Services	87,795,947	103,242,891	24,907,564	19,322,554	112,703,511	122,565,444
Commodities	16,016,985	15,102,797	17,925	11,953	16,034,910	15,114,751
Capital	101,911,953	99,399,276	0	0	101,911,953	99,399,276
Unallocated Reduction to Budget Request	0	0	0	0	0	0
Debt Service - Principal	3,485,000	2,975,000	0	0	3,485,000	2,975,000
Debt Service - Interest	1,487,754	281,732	0	0	1,487,754	281,732
Debt Service - Requirement	18,300,840	0	0	0	18,300,840	0
Contingency and Other	25,357,323	(1,040,511)	0	0	25,357,323	(1,040,511)
<b>Total Expenditures and Encumbrances</b>	<b>\$ 384,410,975</b>	<b>338,364,740</b>	<b>25,014,902</b>	<b>19,461,504</b>	<b>409,425,877</b>	<b>357,826,244</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 84,636	(44,059,348)	(84,636)	592,291	0	(43,467,057)
<b>Other Financing Sources (Uses):</b>						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	55,480,011	46,797,126	86,500	86,500	55,566,511	46,883,626
Transfers Out	55,564,647	46,881,762	1,864	1,864	55,566,511	46,883,626
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (84,636)</b>	<b>(84,636)</b>	<b>84,636</b>	<b>84,636</b>	<b>0</b>	<b>0</b>
<b>Less Encumbrances included above:</b>						
Contractual Services	\$ 0	34,974,370	0	13,434	0	34,987,804
Commodities	0	4,162,406	0	0	0	4,162,406
Capital	0	61,664,960	0	0	0	61,664,960
Contingency and Other	0	0	0	0	0	0
<b>Total Encumbrances included above</b>	<b>\$ 0</b>	<b>100,801,737</b>	<b>0</b>	<b>13,434</b>	<b>0</b>	<b>100,815,171</b>
<b>Net Change in Fund Balance</b>	<b>\$ 0</b>	<b>56,657,753</b>	<b>0</b>	<b>690,360</b>	<b>0</b>	<b>57,348,113</b>
<b>Fund Balance, Beginning of Year</b>	<b>\$ 339,238,415</b>	<b>339,238,415</b>	<b>14,374,340</b>	<b>14,374,340</b>	<b>353,612,754</b>	<b>353,612,754</b>
<b>Fund Balance, End of Quarter</b>	<b>\$ 339,238,415</b>	<b>395,896,168</b>	<b>14,374,340</b>	<b>15,064,700</b>	<b>353,612,754</b>	<b>410,960,868</b>